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TRANSFER NOT NECESSARY
REV. CODE COMPL. WITH
EXEMPT
Consideration
C. L. BOWER BY *[Signature]*
County Auditor Deputy Auditor

Greenwood Village
GREENWOOD VILLAGE CONDOMINIUM NO. 3
SAGAMORE HILLS TOWNSHIP,

600689

OHIO

RECEIVED FOR RECORD

APR 14 1971

At 3:25 o'clock P.M.

Recorded APR 29 1971

Vol. 5116 Page 367-457

[Signature]
Recorder
Summit County, Ohio

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TRANSFER NOT NECESSARY
APR 14 1971
C. L. Bower, County Auditor

DECLARATION OF CONDOMINIUM OWNERSHIP

This will certify that copies of this Declaration, together with Bylaws and Drawings, attached thereto as Exhibits A and B, respectively, have been filed in the Office of the County Auditor, Summit County, Ohio

Date: April 14th, 1971.

C. L. BOWER
County Auditor

By: *[Signature]*

For Map see Plat Bk 77 Pgs 23 to 33 inclusive.

This instrument prepared by:

Thompson, Hine and Flory
Cleveland, Ohio

I N D E X

<u>Heading</u>	<u>Page No.</u>
1. Legal Descriptions and Definitions	1
A. Legal Descriptions	1
B. Definitions	12
2. Establishment of Condominium and Division of Condominium Property	16
3. Name	16
4. General Description of Condominium Property	16
5. Description of Units	17
6. Common Areas and Facilities	18
A. Description	18
B. Ownership of Common Areas and Facilities	18
C. Use of Common Areas and Facilities	19
D. Use of Limited Common Areas and Facilities	20
E. Exclusive Use Areas	21
7. Unit Owners Association	21
A. Membership	21
B. Board of Managers and Officers	21
C. Administration of Condominium Property	22
D. Service of Process	22
8. Management, Maintenance, Repairs, Alterations and Improvements	22
A. Responsibility of the Association	22
B. Responsibility of Unit Owner	23
C. Construction Defects	24
D. Effect of Insurance or Construction Guarantees	25
9. Common Expenses and Assessments	25
A. Division of Common Profits and Common Expenses	25
B. Lien of Association	25
C. Priority of Association's Lien	26
D. Dispute as to Common Expenses	27
E. Non-Liability of Foreclosure Sale Purchaser for Past Due Common Expenses	27
F. Liability for Assessments Upon Voluntary Conveyance	27
10. Easements	28
A. Encroachments	28
B. Maintenance Easements	29
C. Utility Easements	29
D. Construction Easements	30
E. Future Easements to Others	30
11. Purpose of Property and Covenants and Restrictions as to Use and Occupancy	31
A. Purpose of Property	31
B. Obstruction of Common Areas and Facilities	31
C. Hazardous Uses and Waste	32
D. Exterior Surfaces of Buildings	32
E. Animals and Pets	32
F. Nuisances	33
G. Impairment of Structural Integrity of Building	33

Heading

Page No.

H.	Laundry or Rubbish in Common Areas and Facilities	33
I.	Lounging or Storage in Common Areas and Facilities	33
J.	Prohibited Activities	33
K.	Alteration of Common Areas and Facilities	34
L.	Rental of Units	34
12.	Insurance and Reconstruction	34
A.	Insurance	34
B.	Responsibility for Reconstruction or Repair	38
C.	Procedure for Reconstruction or Repair	39
13.	Rehabilitation of Existing Buildings, Structures and Other Improvements	41
14.	Removal from Condominium Ownership	42
15.	Additions to Condominium Property	42
16.	Amendment of Declaration	44
17.	Remedies for Breach of Covenants and Rules	46
A.	Abatement and Enjoinment	46
B.	Involuntary Sale	46
18.	Sale, Leasing or Other Alienation	48
A.	Sale or Lease	48
B.	Involuntary Sale	50
C.	Consummation of Purchase	51
D.	Consent of Voting Members	52
E.	Release, Waiver and Exceptions to Option	52
F.	Evidence of Termination of Option	52
G.	Financing of Purchaser under Option	53
H.	Title to Acquired Interests	54
19.	Miscellaneous Provisions	54
A.	Grantor's Rights Pending Sale of a Majority of Units	54
B.	Notices of Mortgages	54
C.	Copies of Notices to Mortgage Lender	55
D.	Covenants Running with the Land	55
E.	Termination	55
F.	Waiver	56
G.	Severability	56
H.	Time Limits	56
I.	Liability	56
J.	Service of Notices on the Board	56
K.	Headings	57
L.	Interpretation	57

Exhibit A: Bylaws
Exhibit B: Drawings

617587 4th Amendment to Vol. 5780 Aug 4th 7-14-71

DECLARATION OF CONDOMINIUM OWNERSHIP
FOR
GREENWOOD VILLAGE CONDOMINIUM NO. 3

WHEREAS, Greenwood Village, Inc., a Delaware Corporation, hereinafter referred to as "Grantor", is the owner in fee simple of Parcel No. 1 (hereinafter described); and

WHEREAS, it is the desire of Grantor to submit said Parcel No. 1, together with the improvements thereon constructed and hereinafter described, to the provisions of Chapter 5311 of the Ohio Revised Code, for condominium ownership; and

WHEREAS, Grantor is also the owner of Parcels No. 2 to 12, inclusive (hereinafter respectively described), upon which parcels Grantor proposes to construct improvements for residential use; and

WHEREAS, Grantor desires to provide for the submission of Parcels No. 2 to 12, inclusive, together with the improvements to be constructed thereon, to the provisions of said Chapter 5311 of the Ohio Revised Code.

NOW, THEREFORE, Grantor hereby declares:

1. Legal Descriptions and Definitions.

A. Legal Descriptions.

(1) The legal description of Parcel No. 1 is as follows:

Situated in the Township of Sagamore Hills, County of Summit and State of Ohio and known as being part of Original Northfield Township Lot No. 76 and also being known as part of Block "A" of Greenwood Village, Inc.'s Subdivision No. 2-A of Greenwood of Sagamore Hills as shown by Plat recorded in Plat Book 76, Pages 59 to 62 inclusive, Summit County Plat Records, and more fully described as follows:

Beginning at a point at the intersection of the centerline of Village Parkway, 100 feet wide, and the centerline of Village Club Road, 50 feet wide, as shown by Greenwood Village, Inc.'s, Subdivision No. 1 of Greenwood of Sagamore Hills as recorded in Plat Book 74, pages 64 to 69 inclusive, Summit County Plat Records;

Thence along the arc of a curve bearing to the left and along the centerline of Village Parkway, said curve having a Radius of 545.09 feet, a Delta of $12^{\circ} 32' 50''$ and a Chord which bears North $37^{\circ} 44' 55''$ East and measures 119.13 feet, a distance of 119.37 feet to a point;

Thence North $71^{\circ} 03' 29''$ East, 142.22 feet to a point on the Easterly line of a 50 foot wide reserved strip and the principal place of beginning for the parcel of land herein described;

Thence continuing North $71^{\circ} 03' 29''$ East 60.54 feet to a point;

Thence South $13^{\circ} 31' 38''$ East, 87.50 feet to a point;

Thence South $58^{\circ} 31' 38''$ East, 267.96 feet to a point;

Thence South $31^{\circ} 28' 22''$ West, 311.70 feet to a point on the centerline of Village Club Road, proposed, 50 feet wide;

Thence along the arc of a curve bearing to the right and along the centerline of Village Club Road, proposed, said curve having a Radius of 300.00 feet, a Delta of $11^{\circ} 30' 46''$ and a Chord which bears North $51^{\circ} 44' 02''$ West and measures 60.18 feet, a distance of 60.28 feet to a point of tangency of said curve and the Southeasterly terminus of the centerline of Village Club Road, as dedicated, as aforesaid;

Thence North $44^{\circ} 01' 20''$ East, 25.00 feet to a point on the Northeasterly line of said Village Club Road;

Thence North $45^{\circ} 58' 40''$ West, 322.88 feet along the Northeasterly line of said Village Club Road to the Easterly line of a 50 foot wide reserved strip;

Thence along the arc of a curve to the left and along the Easterly line of said reserve strip, said curve having a Radius of 645.09 feet, a Delta of $20^{\circ} 06' 30''$ and a Chord which bears North $31^{\circ} 44' 48''$ East and measures 225.24 feet a distance of 226.40 feet to a point and the principal place of beginning and containing 2.20247 acres of land, be the same, more or less, but subject to all legal highways and easements of record.

(11) The legal description of Parcel No. 2 is as follows:

Situated in the Township of Sagamore Hills, County of Summit and State of Ohio and known as being part of Original Northfield Township Lot No. 76 and also being known as part of Block "A" of Greenwood Village, Inc.'s Subdivision No. 2-A of Greenwood of Sagamore Hills as shown by Plat recorded in Plat Book 76, Pages 59 to 62 inclusive, Summit County Plat Records, and more fully described as follows:

Beginning at a point at the intersection of the centerline of Village Parkway, 100 feet wide, and the centerline of Village Club Road, 50 feet wide, as shown by Greenwood Village, Inc.'s Subdivision No. 1 of Greenwood of Sagamore Hills as recorded in Plat Book 74, pages 64 to 69 inclusive, Summit County Plat Records;

Thence along the arc of a curve bearing to the left and along the centerline of Village Parkway, said curve having a Radius of 545.09 feet, a Delta of $12^{\circ} 32' 50''$ and a Chord which bears North $37^{\circ} 44' 55''$ East and measures 119.13 feet, a distance of 119.37 feet, to a point;

Thence North $71^{\circ} 03' 29''$ East, 202.76 feet to a point and the principal place of beginning for the parcel of land herein described;

Thence continuing North $71^{\circ} 03' 29''$ East, 54.66 feet to a point;

Thence South $58^{\circ} 31' 38''$ East, 295.00 feet to a point;

Thence South $31^{\circ} 28' 22''$ West, 104.00 feet to a point;

Thence North $58^{\circ} 31' 38''$ West, 267.96 feet to a point;

Thence North $13^{\circ} 31' 38''$ West, 87.50 feet to a point and the principal place of beginning and containing 0.72669 acres of land, be the same, more or less, but subject to all legal highways and easements of record.

(iii) The legal description of Parcel No. 3 is as follows:

Situated in the Township of Sagamore Hills, County of Summit and State of Ohio and known as being part of Original Northfield Township Lot No. 76 and also being known as part of Block "A" of Greenwood Village, Inc.'s Subdivision No. 2-A of Greenwood of Sagamore Hills as shown by Plat recorded in Plat Book 76, Pages 59 to 62 inclusive, Summit County Plat Records, and more fully described as follows:

Beginning at a point at the Southeasterly terminus of the centerline of Village Club Road, 50 feet wide, as shown by Greenwood Village, Inc.'s Subdivision No. 1 of Greenwood of Sagamore Hills, as recorded in Plat Book 74, pages 64 to 69 inclusive, Summit County Plat Records;

Thence North $44^{\circ} 01' 20''$ East 25.00 feet to a point on the Northeasterly line of Village Club Road, as aforesaid;

Thence along the Northeasterly line of Village Club Road, proposed, and along the arc of a curve to the left, said curve having a Radius of 275.00 feet, a Delta of $11^{\circ} 25' 04''$ and a Chord which bears South $51^{\circ} 41' 11''$ East and measures 54.71 feet a distance of 54.80 feet to a point;

Thence North $31^{\circ} 28' 22''$ East, 169.07 feet to a point and the principal place of beginning for the parcel of land herein described;

Thence continuing North $31^{\circ} 28' 22''$ East, 206.39 feet to a point;

Thence South $89^{\circ} 28' 40''$ East, 123.22 feet to a point;

Thence South $0^{\circ} 31' 20''$ West, 177.00 feet to a point;

Thence North $89^{\circ} 28' 40''$ West, 229.36 feet to a point and the principal place of beginning and containing 0.71634 acres of land, be the same, more or less, but subject to all legal highways and easements of record.

(iv) The legal description of Parcel No. 4 is as follows:

Situated in the Township of Sagamore Hills, County of Summit and State of Ohio and known as being part of Original Northfield Township Lot No. 76 and also being known as part of

Block "A" of Greenwood Village, Inc.'s Subdivision No. 2-A of Greenwood of Sagamore Hills as shown by Plat recorded in Plat Book 76, Pages 59 to 62 inclusive, Summit County Plat Records, and more fully described as follows:

Beginning at a point at the Southeasterly terminus of the centerline of Village Club Road, 50 feet wide, as shown by Greenwood Village, Inc.'s Subdivision No. 1 of Greenwood of Sagamore Hills as recorded in Plat Book 74, pages 64 to 69, inclusive, Summit County Plat Records;

Thence North $44^{\circ} 01' 20''$ East, 25.00 feet to a point on the Northeasterly line of Village Club Road, as aforesaid;

Thence along the Northeasterly line of Village Club Road, proposed, and along the arc of a curve to the left, said curve having a Radius of 275.00 feet, a Delta of $11^{\circ} 25' 04''$ and a Chord which bears South $51^{\circ} 41' 11''$ East and measures 54.71 feet, a distance of 54.80 feet to a point;

Thence North $31^{\circ} 28' 22''$ East, 375.46 feet to a point;

Thence South $89^{\circ} 28' 40''$ East, 123.22 feet to a point and the principal place of beginning for the parcel of land herein described;

Thence continuing South $89^{\circ} 28' 40''$ East, 271.80 feet to a point on the Southwesterly line of the former L. E. & P. Railroad;

Thence South $31^{\circ} 00' 23''$ East, 83.47 feet along the Southwesterly line of the former L. E. & P Railroad to a point;

Thence South $58^{\circ} 59' 37''$ West, 120.19 feet to a point;

Thence South $45^{\circ} 31' 20''$ West, 60.81 feet to a point;

Thence North $89^{\circ} 28' 40''$ West, 170.00 feet to a point;

Thence North $0^{\circ} 31' 20''$ East, 177.00 feet to a point and the principal place of beginning and containing 1.04984 acres of land, be the same, more or less, but subject to all legal highways and easements of record.

(v) The legal description of Parcel No. 5 is as follows:

Situated in the Township of Sagamore Hills, County of Summit and State of Ohio and known as being part of Original Northfield Township Lot No. 76 and also being known as part of Block "A" of Greenwood Village, Inc.'s Subdivision No. 2-A of

Greenwood of Sagamore Hills as shown by Plat recorded in Plat Book 76, Pages 59 to 62 inclusive, Summit County Plat Records, and more fully described as follows:

Beginning at a point at the Southeasterly terminus of the centerline of Village Club Road, 50 feet wide, as shown by Greenwood Village, Inc.'s Subdivision No. 1 of Greenwood of Sagamore Hills, as recorded in Plat Book 74, Pages 64 to 69, inclusive, Summit County Plat Records;

Thence North $44^{\circ} 01' 20''$ East, 25.00 feet to a point on the Northeasterly line of Village Club Road, as aforesaid;

Thence along the Northeasterly line of Village Club Road, proposed, and along the arc of a curve to the left, said curve having a Radius of 275.00 feet, a Delta of $11^{\circ} 25' 04''$ and a Chord which bears South $51^{\circ} 41' 11''$ East and measures 54.71 feet, a distance of 54.80 feet to a point;

Thence North $31^{\circ} 28' 22''$ East, 169.07 feet to a point;

Thence South $89^{\circ} 28' 40''$ East, 399.36 feet to a point and the principal place of beginning for the parcel of land herein described;

Thence North $45^{\circ} 31' 20''$ East, 60.81 feet to a point;

Thence North $58^{\circ} 59' 37''$ East, 120.19 feet to a point on the Southwesterly line of the former L. E. & P. Railroad;

Thence South $31^{\circ} 00' 23''$ East, 343.57 feet along the Southwesterly line of the former L. E. & P. Railroad, as aforesaid, to a point on the Northerly line of Village Club Road, 50 feet wide, proposed;

Thence North $89^{\circ} 28' 40''$ West, 138.10 feet along the Northerly line of Village Club Road, proposed, to a point;

Thence North $44^{\circ} 28' 40''$ West, 264.46 feet to a point and the principal place of beginning and containing 1.02315 acres of land, be the same, more or less, but subject to all legal highways and easements of record.

(vi) The legal description of Parcel No. 6 is as follows:

Situated in the Township of Sagamore Hills, County of Summit and State of Ohio and known as being part of Original Northfield Township Lot No. 76 and also being known as part of Block "A" of Greenwood Village, Inc.'s Subdivision No. 2-A of Greenwood of Sagamore Hills as shown by Plat recorded in Plat Book 76, Pages 59 to 62 inclusive, Summit County Plat Records, and more fully described as follows:

Beginning at a point at the Southeasterly terminus of the centerline of Village Club Road, 50 feet wide, as shown by Greenwood Village, Inc.'s Subdivision No. 1 of Greenwood of Sagamore Hills as recorded in Plat Book 74, pages 64 to 69 inclusive, Summit County Plat Records;

Thence North $44^{\circ} 01' 20''$ East, 25.00 feet to a point on the Northeasterly line of Village Club Road, as aforesaid;

Thence along the Northeasterly line of Village Club Road, proposed, and along the arc of a curve to the left, said curve having a Radius of 275.00 feet, a Delta of $11^{\circ} 25' 04''$ and a Chord which bears South $51^{\circ} 41' 11''$ East and measures 54.71 feet, a distance of 54.80 feet to a point;

Thence North $31^{\circ} 28' 22''$ East, 169.07 feet to a point;

Thence South $89^{\circ} 28' 40''$ East, 234.36 feet to a point and the principal place of beginning for the parcel of land herein described;

Thence continuing South $89^{\circ} 28' 40''$ East, 165.00 feet to a point;

Thence South $44^{\circ} 28' 40''$ East, 264.46 feet to a point on the Northerly line of Village Club Road, proposed;

Thence along the Northerly line of Village Club Road, North $89^{\circ} 28' 40''$ West, 352.00 feet to a point;

Thence North $0^{\circ} 31' 20''$ East, 187.00 feet to a point and the principal place of beginning and containing 1.10972 acres of land, be the same, more or less, but subject to all legal highways and easements of record.

(vii) The legal description of Parcel No. 7 is as follows:

Situated in the Township of Sagamore Hills, County of Summit and State of Ohio and known as being part of Original Northfield Township Lot No. 76 and also being known as part of Block "A" of Greenwood Village, Inc.'s Subdivision No. 2-A of Greenwood of Sagamore Hills as shown by Plat recorded in Plat Book 76, Pages 59 to 62 inclusive, Summit County Plat Records, and more fully described as follows:

Beginning at a point at the Southeasterly terminus of the centerline of Village Club Road, 50 feet wide, as shown by Greenwood Village Inc.'s Subdivision No. 1 of Greenwood of Sagamore Hills as recorded in Plat Book 74, pages 64 to 69 inclusive, Summit County Plat Records;

Thence North 44° 01' 20" East, 25.00 feet to a point on the Northeasterly line of Village Club Road, as aforesaid;

Thence along the Northeasterly line of Village Club Road; proposed, and along the arc of a curve to the left, said curve having a Radius of 275.00 feet, a Delta of 11° 25' 04" and a Chord which bears South 51° 41' 11" East and measures 54.71 feet, a distance of 54.80 feet to a point and the principal place of beginning for the parcel of land herein described;

Thence North 31° 28' 22" East, 169.07 feet to a point;

Thence South 89° 28' 40" East, 234.36 feet to a point;

Thence South 0° 31' 20" West, 187.00 feet to a point on the Northerly line of Village Club Road, proposed;

Thence North 89° 28' 40" West, 175.26 feet along the Northerly line of Village Club Road, proposed, to a point of curvature;

Thence along the arc of a curve to the right, said curve having a Radius of 275.00 feet, a Delta of 32° 04' 56" and a Chord which bears North 73° 26' 12" West and measures 151.98 feet, a distance of 153.98 feet, to a point and the principal place of beginning, and containing 1.13925 acres of land, be the same, more or less, but subject to all legal highways and easements of record.

(viii) The legal description of Parcel No. 8 is as follows:

Situated in the Township of Sagamore Hills, County of Summit and State of Ohio and known as being part of Original Northfield Township Lot No. 76 and also being known as part of Block "A" of Greenwood Village, Inc.'s Subdivision No. 2-A of Greenwood of Sagamore Hills as shown by Plat recorded in Plat Book 76, Pages 59 to 62 inclusive, Summit County Plat Records, and more fully described as follows:

Beginning at a point at the intersection of the centerline of Village Parkway, 100 feet wide, and the centerline of Aurora Road, (S.R. 82), as shown by Greenwood Village, Inc.'s Subdivision No. 1 of Greenwood of Sagamore Hills as shown by Plat recorded in Plat Book 74, Pages 64 to 69 inclusive, Summit County Plat Records;

Thence along the centerline of Aurora Road, as aforesaid, South 89° 28' 40" East, 409.68 feet to a point;

Thence due South 304.66 feet to a point and the principal place of beginning for the parcel of land herein described;

Thence continuing due South, 212.00 feet to a point;
Thence South 31° 28' 22" West, 42.87 feet to a point;
Thence North 58° 31' 38" West, 265.00 feet to a point;
Thence North 55° 50' 17" West, 96.88 feet to a point;
Thence North 48° 41' 20" East, 197.57 feet to a point;
Thence South 67° 30' 00" East, 195.00 feet to a point
and the principal place of beginning and containing
1.3882 acres of land, be the same, more or less, but
subject to all legal highways and easements of record.

(ix) The legal description of Parcel No. 9 is as follows:

Situated in the Township of Sagamore Hills, County of Summit and State of Ohio and known as being part of Original Northfield Township Lot No. 76 and also being known as part of Block "A" of Greenwood Village, Inc.'s Subdivision No. 2-A of Greenwood of Sagamore Hills as shown by Plat recorded in Plat Book 76, Pages 59 to 62 inclusive, Summit County Plat Records, and more fully described as follows:

Beginning at a point at the intersection of the centerline of Aurora Road, S.R. 82, and the centerline of Village Parkway, 100 feet wide, as shown by Greenwood Village, Inc.'s Subdivision No. 1 of Greenwood of Sagamore Hills as shown by Plat recorded in Plat Book 74, Pages 64 to 69 inclusive, Summit County Plat Records;

Thence along the centerline of Village Parkway, as aforesaid, South 0° 31' 20" West, 222.58 feet to a point of curvature for said centerline;

Thence South 89° 28' 40" East, 100.00 feet to a point on the Easterly line of a 50 foot wide reserved strip and the principal place of beginning for the parcel of land herein described;

Thence along the Easterly line of said reserved strip, North 0° 31' 20" East, 124.04 feet to a point;

Thence South 44° 08' 33" East, 187.25 feet to a point;

Thence South 48° 41' 20" West, 197.57 feet to a point on the Easterly line of a 50 foot wide reserved strip, as aforesaid;

Thence along the Easterly line of said 50 foot wide reserved strip and along the arc of a curve to the left, said curve having a Radius of 645.09 feet, a Delta of $12^{\circ} 37' 02''$ and a Chord which bears North $6^{\circ} 49' 51''$ East and measures 141.77 feet a distance of 142.06 feet to the principal place of beginning and containing 0.3935 acres of land, be the same, more or less, but subject to all legal highways and easements of record.

(x) The legal description of Parcel No. 10 is as follows:

Situated in the Township of Sagamore Hills, County of Summit and State of Ohio and known as being part of Original Northfield Township Lot No. 76 and also being known as part of Block "A" of Greenwood Village, Inc.'s Subdivision No. 2-A of Greenwood of Sagamore Hills as shown by Plat recorded in Plat Book 76, Pages 59 to 62 inclusive, Summit County Plat Records, and more fully described as follows:

Beginning at a point at the intersection of the centerline of Village Parkway, 100 feet wide, as shown by Greenwood Village, Inc.'s Subdivision No. 1 of Greenwood of Sagamore Hills as shown by Plat recorded in Plat Book 74, pages 64 to 69 inclusive, Summit County Plat Records;

Thence along the centerline of Aurora Road, as aforesaid, South $89^{\circ} 28' 40''$ East, 100.00 feet to a point;

Thence South $0^{\circ} 31' 20''$ West, 30.00 feet to a point on the Southerly line of Aurora Road, as aforesaid, and the principal place of beginning for the parcel of land herein described;

Thence along said Southerly line of Aurora Road, South $89^{\circ} 28' 40''$ East, 295.34 feet to an angle in said Southerly line;

Thence continuing along said Southerly line of Aurora Road, as aforesaid, South $83^{\circ} 45' 43''$ East, 14.70 feet to a point;

Thence due South 273.20 feet to a point;

Thence North $67^{\circ} 30' 00''$ West, 195.00 feet to a point;

Thence North $44^{\circ} 08' 33''$ West, 187.25 feet to a point;

Thence North $0^{\circ} 31' 20''$ East, 68.49 feet to the principal place of beginning and containing 1.3887 acres of land, be the same, more or less, but subject to all legal highways and easements of record.

(xi) The legal description of Parcel No. 11 is as follows:

Situated in the Township of Sagamore Hills, County of Summit and State of Ohio and known as being part of Original Northfield Township Lot No. 76 and also being known as part of Block "A" of Greenwood Village, Inc.'s Subdivision No. 2-A of Greenwood of Sagamore Hills as shown by Plat recorded in Plat Book 76, Pages 59 to 62 inclusive, Summit County Plat Records, and more fully described as follows:

Beginning at a point at the intersection of the centerline of Aurora Road, S.R. 82, and the centerline of Village Parkway, 100 feet wide, as shown by Greenwood Village, Inc.'s Subdivision No. 1 of Greenwood of Sagamore Hills as shown by Plat recorded in Plat Book 74, Pages 64 to 69, Summit County Plat Records;

Thence along the centerline of Aurora Road, as aforesaid, South 89° 28' 40" East, 409.68 feet to a point;

Thence due South, 31.47 feet to a point on the Southerly line of Aurora Road, as aforesaid, and the principal place of beginning for the parcel of land herein described;

Thence along the Southerly line of Aurora Road, as aforesaid, South 83° 45' 43" East, 61.68 feet to a point on the Southwesterly line of lands of the Cleveland Electric Illuminating Company, (formerly the L. E. & P. Railroad);

Thence along the Southwesterly line of said Cleveland Electric Illuminating Company land, South 31° 00' 23" East, 393.95 feet to a point;

Thence due West, 264.25 feet to a point;

Thence due North, 344.36 feet to the principal place of beginning and containing 1.2665 acres of land, be the same, more or less, but subject to all legal highways and easements of record.

(xii) The legal description of Parcel No. 12 is as follows:

Situated in the Township of Sagamore Hills, County of Summit and State of Ohio and known as being part of Original Northfield Township Lot No. 76 and also being known as part of Block "A" of Greenwood Village, Inc.'s Subdivision No. 2-A of Greenwood of Sagamore Hills as shown by Plat recorded in Plat

Book 76, Pages 59 to 62 inclusive, Summit County Plat Records, and more fully described as follows:

Beginning at a point at the intersection of the centerline of Aurora Road, S. R. 82, and the centerline of Village Parkway, 100 feet wide, as shown by Greenwood Village, Inc.'s Subdivision No. 1 of Greenwood of Sagamore Hills and recorded in Plat Book 74, pages 64 to 69, inclusive, Summit County Plat Records;

Thence along the centerline of Aurora Road, as aforesaid, South $89^{\circ} 28' 40''$ East, 448.27 feet to the Southwesterly line of lands of the Cleveland Electric Illuminating Company (formerly the L. E. & P. Railroad);

Thence along said Southwesterly line of the Cleveland Electric Illuminating Company, South $31^{\circ} 00' 23''$ East, 438.26 feet to a point and the principal place of beginning for the parcel of land herein described;

Thence continuing along said Southwesterly line of the Cleveland Electric Illuminating Company, South $31^{\circ} 00' 23''$ East, 244.60 feet to a point;

Thence North $89^{\circ} 28' 40''$ West, 395.02 feet to a point;

Thence North $31^{\circ} 28' 22''$ East, 15.23 feet to a point;

Thence North $58^{\circ} 31' 38''$ West, 30.00 feet to a point;

Thence North $31^{\circ} 28' 20''$ East, 42.87 feet to a point;

Thence due North, 140.83 feet to a point;

Thence due East, 264.25 feet to the principal place of beginning and containing 1.5722 acres of land, be the same, more or less, but subject to all legal highways and easements of record.

B. Definitions. The terms defined in this Paragraph 1, Section B (except as herein otherwise expressly provided or unless the context otherwise requires) for all purposes of this Declaration and of any amendments hereto shall have the respective meanings specified in this Paragraph.

(1) "Association" means the Greenwood Village Condominium No. 3 Unit Owners' Association which is a unit owners' association as defined in Section 5311.01(J) of the Ohio Revised Code.

(ii) "Board" means the Board of Managers of the Association as the same may be constituted from time to time.

(iii) "Bylaws" means the Bylaws of the Association attached hereto as Exhibit A and made a part hereof.

(iv) "Buildings" means the residential structures constructed on Parcel No. 1 and on any one or more of Parcels No. 2 to 12, inclusive, which have been added to the Condominium Property pursuant to the provisions of Paragraph 15 hereof.

(v) "Chapter 5311" means Chapter 5311 of the Ohio Revised Code, as the same may be amended or supplemented from time to time.

(vi) "Common Areas and Facilities" means all parts of the Condominium Property except the Units, including, without limitation, all foundations, exterior and supporting walls and roofs of the Buildings, all structural and component parts of all interior walls, doors, floors and ceilings of the Buildings, all balconies, patios, stoops, courtyards, walkways, driveways and parking spaces and all lawns, landscaping and gardens now or hereafter situated in the Condominium Property, including any repairs and replacements thereof.

(vii) "Common Expenses" means those expenses designated as Common Expenses in both Chapter 5311 and this Declaration or the Bylaws, including, without limitation, the following:

(a) all sums lawfully assessed against the Unit Owners by the Association;

(b) expenses of the Association incurred in the administration, maintenance, repair and replacement of the Common Areas and Facilities;

(c) expenses of operation of the community antenna system; and

(d) expenses determined from time to time to be Common Expenses by the Association.

(vii) "Condominium Property" means Parcel No. 1 and the Buildings and all other improvements thereon, all easements, rights, and appurtenances belonging thereto, and all articles of personal property existing thereon for the common use of the Unit Owners; provided, however, that when Parcels No. 2 to 12, or any one or more of said Parcels, have been added to the Condominium Property pursuant to the provisions of Paragraph 15 hereof, the term "Condominium Property" shall also include all Parcels so added to the Condominium Property and the Buildings and other improvements thereon, all easements, rights, and appurtenances belonging thereto, and all articles of personal property existing thereon for the common use of the Unit Owners.

(ix) "Declaration" means this instrument and all of the Exhibits hereto, as originally executed, or, if amended as herein provided, as so amended.

(x) "Drawings" means the drawings prepared and certified by F. W. Wheeler, Registered Surveyor No. 4151, and by William J. Gabriel, Registered Architect No. 1177, as to Page 1 and by said William J. Gabriel and by John E. Dailey, Registered Surveyor No. 5151 as to Pages 2 through 11, inclusive, in accordance with Section 5311.07 of the Ohio Revised Code, relating to the Condominium Property, which Drawings are indefinitied as Exhibit B and attached to this Declaration, or, when amended pursuant to the provisions of Paragraph 15 hereof, as so amended.

(xi) "Exclusive Use Areas" means those parts of the Common Areas and Facilities, other than Limited Common Areas and Facilities, reserved for use of a certain Unit or Units to the exclusion of other Units and more specifically described in Paragraph 6, Section E hereof.

(xii) "Limited Common Areas and Facilities" means those parts of the Common Areas and Facilities reserved for the use of a certain Unit to the exclusion of all other Units and more specifically described in Paragraph 6, Section D hereof.

(xiii) "Occupant" means the person or persons, natural or artificial, in possession of a Unit.

(xiv) "Ownership Interest" means the fee simple title interest in a Unit and the undivided percentage interest in the Common Areas and Facilities appertaining thereto.

(xv) "Parcel No. 1" means the land described in Paragraph 1, Section A(1) hereof.

(xvi) "Parcel No. 2" means the land described in Paragraph 1, Section A(ii) hereof.

(xvii) "Parcel No. 3" means the land described in Paragraph 1, Section A(iii) hereof.

(xviii) "Parcel No. 4" means the land described in Paragraph 1, Section A(iv) hereof.

(xix) "Parcel No. 5" means the land described in Paragraph 1, Section A(v) hereof.

(xx) "Parcel No. 6" means the land described in Paragraph 1, Section A(vi) hereof.

(xxi) "Parcel No. 7" means the land described in Paragraph 1, Section A(vii) hereof.

(xxii) "Parcel No. 8" means the land described in Paragraph 1, Section A(viii) hereof.

(xxiii) "Parcel No. 9" means the land described in Paragraph 1, Section A(ix) hereof.

(xxiv) "Parcel No. 10" means the land described in Paragraph 1, Section A(x) hereof.

(xxv) "Parcel No. 11" means the land described in Paragraph 1, Section A(xi) hereof.

(xxvi) "Parcel No. 12" means the land described in Paragraph 1, Section A(xii) hereof.

(xxvii) "Rules" means such rules and regulations governing the operation and use of the Condominium Property or any portion thereof as may be adopted by the Association or the Board from time to time.

(xxviii) "Unit" means that part of the Condominium Property described in Paragraph 5 hereof.

(xxix) "Unit Owner" means any person or persons, natural or artificial, owning the fee simple estate in a Unit and an undivided percentage interest in the Common Areas and Facilities.

2. Establishment of Condominium and Division of Condominium Property. Grantor is the owner of Parcel No. 1 which, together with the other portions of the Condominium Property, is hereby submitted to the provisions of Chapter 5311.

3. Name. The Condominium Property shall be known as "Greenwood Village Condominium No. 3".

4. General Description of Condominium Property. Until amended as provided in Paragraph 15 hereof, the Condominium Property consists of Parcel No. 1 and the Buildings and other im-

provements located thereon, including, without limitation, two (2) residential structures containing side-by-side Units, each having an attached garage and patio, all easements, rights and appurtenances belonging thereto, and all articles of personal property existing thereon for the common use of the Unit Owners. The first such structure contains eight (8) Units, each of which is two (2) stories in height and designated, respectively, "1101", "1102", "1103", "1104", "1105", "1106", "1107", and "1108" on the Drawings. The second such structure contains four (4) Units, each of which is two (2) stories in height and designated, respectively, "1201", "1202", "1203" and "1204" on the Drawings. The Buildings on Parcel No. 1 are constructed principally of cement block, cement, brick veneer and wood. The location, layout and dimensions of the Units and the Common Areas and Facilities are shown graphically on the Drawings.

5. Description of Units. Each Unit shall constitute a single freehold estate and shall consist of all of the space bounded by the undecorated interior surfaces (whether plaster, dry wall, wood, concrete or other materials) of the perimeter walls, windows and doors, the ground floor and garage floor and the roof of such Unit, projected, if necessary, by reason of structural divisions such as interior walls, floors, ceilings and other partitions, as may be necessary to form a complete enclosure of space with respect to such Unit (the exact layout and dimensions of each Unit being shown on the Drawings), and including, without limitation, all space occupied by any Common Areas and Facilities located within the bounds of a Unit (but excluding all Common Areas and Facilities located within

the bounds of a Unit), together with the decorated surfaces, including paint, lacquer, varnish, wall paper, paneling, tile and any other finishing material applied to interior walls, doors, floors and ceilings and interior surfaces of perimeter walls, windows, doors, floors and ceilings.

6. Common Areas and Facilities.

A. Description. The Common Areas and Facilities shall consist of all parts of the Condominium Property except the Units.

B. Ownership of Common Areas and Facilities.

The Common Areas and Facilities comprise, in the aggregate, a single freehold estate and shall be owned by the Unit Owners, as tenants in common, and ownership thereof shall remain undivided. No action for partition of any part of the Common Areas and Facilities shall be maintainable, except as specifically provided in Section 5311.14 of the Ohio Revised Code, nor may any Unit Owner otherwise waive or release any rights in the Common Areas and Facilities; provided, however, that if any Unit be owned by two or more co-owners as tenants in common or as joint tenants nothing herein contained shall be deemed to prohibit a voluntary or judicial partition of such Unit ownership as between such co-owners.

Until amended as provided in Paragraph 15 hereof, the percentage of interest in the Common Areas and Facilities of each Unit, as determined by Grantor in accordance with the provisions of Chapter 5311, shall be as follows:

<u>Unit No.</u>	<u>Percentage of Interest</u>
1101	5.363
1102	4.632
1103	4.836
1104	5.009
1105	4.632
1106	5.130
1107	4.836
1108	5.363
1201	5.009
1202	4.836
1203	4.836
1204	5.363
1301	5.363
1302	4.836
1303	4.632
1304	5.130
1305	5.363
1306	4.632
1307	4.836
1308	5.363

The undivided percentage of interest of the Unit Owners in the Common Areas and Facilities and the fee title to the respective Units shall not be separated or separately conveyed, encumbered, inherited or divided, and each undivided interest shall be deemed to be conveyed or encumbered with its respective Unit even though the description in the instrument of conveyance or encumbrance may refer only to the fee title to such Unit.

C. Use of Common Areas and Facilities. Each Unit Owner shall have the right to use the Common Areas and Facilities in accordance with the purposes for which they are intended and for all purposes incident to the use and occupancy of his Unit, and such rights shall be appurtenant to and run with his Unit; provided, however, that no person shall use the Common Areas and Facilities or any part thereof in such manner as to interfere with or restrict or impede the use thereof by others entitled to the use thereof or in any manner contrary to or not in accordance with (i) this Declaration, (ii) the Bylaws, (iii) the Rules (iv) the

Declaration of Covenants and Restrictions executed under date of March 6, 1970, by Grantor and Greenwood Village Community Association recorded in Volume 4993, at Page 413 to 452, inclusive of Summit County Records, and (v) the First Supplement to Declaration of Covenants and Restrictions executed under date of February 12, 1971, by Grantor and Greenwood Village Community Association and Greenwood Village Joint Venture recorded in Volume 5106, at Pages 98 to 107, inclusive, of Summit County Records.

D. Use of Limited Common Areas and Facilities.

Each Unit Owner is hereby granted an exclusive and irrevocable license to use and occupy the Limited Common Areas and Facilities located within the bounds of his Unit or which serve only his Unit. The Limited Common Areas and Facilities with respect to each Unit shall consist of:

(i) all interior walls, doors, floors and ceilings located within the bounds of such Unit, excluding the structural and component parts thereof;

(ii) all glass and screens within windows and doors within the perimeter walls of such Unit;

(iii) all ducts and plumbing, electrical and other fixtures, equipment and appurtenances, including heating and air conditioning systems and control devices, located within the bounds of such Unit or which serve only such Unit;

(iv) all gas, electric, water or other utility or service lines, pipes, wires and conduits located within the bounds of such Unit and which serve only such Unit;

(v) balconies, patios, stoops, courtyards and other appurtenant improvements, which serve only such Unit;

and

(11)
Amended
May 1982

(vi) all other Common Areas and Facilities as may be located within the bounds of such Unit and which serve only such Unit.

E. Exclusive Use Areas. Each Unit Owner is hereby granted an exclusive but revocable license to use and enjoy such Exclusive Use Areas as the Association may allocate to such Unit Owner; provided, however, that the Association may at any time and from time to time revoke such license and reassign the use of such areas in accordance with such Rules as it may establish from time to time. The Association may require that maintenance of any Exclusive Use Areas shall be the sole responsibility of the licensee.

7. Unit Owners Association.

A. Membership. Grantor shall forthwith cause to be formed an Ohio corporation, not for profit, to be called "Greenwood Village Condominium No. 3 Unit Owners Association", which shall administer the Condominium Property, subject to the provisions of Section A of Paragraph 19 hereof. Each Unit Owner, upon acquisition of the Ownership Interest in a Unit within the Condominium Property as presently constituted, or hereafter enlarged in accordance with Paragraph 15 hereof, shall automatically become a member of the Association. Such membership shall terminate upon the sale or other disposition of his Ownership Interest, at which time the new owner of such Ownership Interest shall automatically become a member of the Association.

B. Board of Managers and Officers. The Board and Officers of the Association, elected as provided in the Bylaws, shall exercise the powers, discharge the duties and be vested with the rights conferred upon the Association by operation of law, by the Bylaws and by this Declaration.

C. Administration of Condominium Property. The administration of the Condominium Property shall be in accordance with the provisions of this Declaration and the Bylaws. Each Unit Owner and Occupant shall comply with the provisions of this Declaration, the Bylaws, the Rules and the decisions and resolutions of the Association or its representative, as lawfully amended from time to time, and failure to comply with any such provisions, decisions or resolutions shall be grounds for an action for damages or for injunctive relief.

D. Service of Process. Until such time as the President of the Association is elected, the person to receive service of process for the Association is William A. Wargo, 812 West Aurora Road, Northfield, Ohio 44067. Thereafter, the President of the Association shall be the person designated to receive service of process for the Association, and such designation shall be further evidenced by the filing with the Secretary of State of Ohio of the appropriate form for the appointment of a Statutory Agent of an Ohio non-profit corporation.

8. Management; Maintenance, Repairs, Alterations and Improvements.

A. Responsibility of the Association. Except as otherwise expressly provided in Paragraph 12, Section B hereof, the Association, at its expense, shall be responsible for the management, maintenance, repair, replacement, alteration and improvement of the Common Areas and Facilities, excluding the Limited Common Areas and Facilities. The Association may delegate all or any portion of its authority to discharge such responsibility to a managing agent. Such delegation to a managing agent may be evidenced by one or

more management contracts, no one of which shall exceed ten (10) years in duration, which shall provide for the payment of reasonable compensation to said managing agent as a Common Expense. Upon the expiration of the initial term of any such management contract, the Association may renew such contract from time to time for successive periods, no one of which shall exceed ten (10) years in duration, or enter into a new management contract for an additional period not in excess of ten (10) years, or designate a different managing agent. Anything herein to the contrary notwithstanding, Grantor (or any other entity designated by Grantor to act in such capacity) shall be employed as the managing agent for the period ending ten (10) years after the date this Declaration is filed for record. The managing agent, or the Association, if there is no managing agent, shall have the authority to enter into agreements with Grantor or one or more other firms or corporations, affiliated with Grantor, for the common management, maintenance and repair of the Condominium Property and such other developments. Without intending to limit the generality of the foregoing, such agreements may provide for the allocation of expenses, purchase of equipment and supplies and joint sharing of employees and management overhead.

B. Responsibility of Unit Owner. The responsibility of each Unit Owner shall be as follows:

(1) except as otherwise expressly provided in Paragraph 12, Section B hereof, to maintain, repair and replace, at his expense, all portions of his Unit and all Limited Common Areas and Facilities designated for his use;

(11) to perform his responsibilities in such manner so as not to unreasonably disturb other Unit Owners and Occupants;

(iii) to pay all costs for utility services furnished to his Unit or to the Limited Common Areas and Facilities designated for his use;

(iv) not to paint or otherwise decorate or change the appearance of any portion of the Buildings not within the bounds of his Unit, unless the prior written consent of the Association is obtained;

(v) to promptly report to the Board or managing agent employed by the Association the need for any maintenance or repair to any portion of the Condominium Property which the Association is obligated to maintain or repair pursuant to this Declaration or the Bylaws;

(vi) not to make any alterations in the Common Areas and Facilities or remove any portion thereof or make any additions thereto or do anything which would or might jeopardize or impair the safety or soundness thereof, except as hereinafter provided in Paragraph 12, without the prior written consent of the Association;

(vii) not to impair the use and enjoyment of the easements hereinafter provided in Paragraph 10 without first obtaining the written consent of the Association and of any other person, firm or corporation for whose benefit such easements exist; and

(viii) to observe, fulfill and perform all other obligations of a Unit Owner as set forth in this Declaration or the Bylaws or the Rules.

C. Construction Defects. The obligation of the Association and of the Unit Owners to maintain, repair and replace the portions of the Condominium Property for which they are respectively responsible shall not be limited, discharged or postponed by reason of the fact that any maintenance, repair or replacement may be necessary to cure any latent or patent defects in material or workmanship

in the construction of the Condominium Property. The undertaking of maintenance, repair or replacement by the Association of Unit Owners shall not constitute a waiver of any rights against any warrantor, but such rights shall be specifically reserved.

D. Effect of Insurance or Construction Guarantees.

Notwithstanding the fact that the Association and/or any Unit Owner may be entitled to the benefit of any guarantee or warranty of material or workmanship furnished by any construction trade responsible for any construction defects, or to benefits under any policies of insurance providing coverage for loss or damage for which they are respectively responsible, the existence of construction guarantees or insurance coverage shall not excuse any delay by the Association or any Unit Owner in performing its or his respective obligations hereunder.

9. Common Expenses and Assessments.

A. Division of Common Profits and Common Expenses.

The Common Profits of the Condominium Property shall be distributed among, and the Common Expenses shall be assessed against, the Unit Owners by the Association according to the percentages of interest in the Common Areas and Facilities of their respective Units. Every Unit Owner shall pay his proportionate share of assessments for Common Expenses and any special assessments levied against him, and no Unit Owner shall exempt himself from liability for such assessments by waiver of the use or enjoyment of any of the Common Areas and Facilities or by the abandonment of his Unit.

B. Lien of Association. The Association shall have a lien upon each Unit Owner's Ownership Interest for the payment of all assessments levied by the Association against such Unit which remain unpaid for ten (10) days

after the same have become due and payable, from the time a certificate therefor is filed with the Recorder of Summit County, Ohio, pursuant to authorization given by the Board. Such certificate shall contain a description of the Unit, the name or names of the Unit Owner or Owners thereof and the amount of such unpaid portions of the assessments and shall be subscribed by the President of the Association. Such lien shall remain valid for a period of five (5) years from the time of filing thereof, unless sooner released or satisfied in the same manner provided by law for the release and satisfaction of mortgages on real property or discharged by the final judgment or order of a court in an action brought to discharge all or any portion of such lien as hereinafter provided in Section D of this Paragraph 9. In addition, each Unit Owner shall be personally liable for all assessments levied by the Association against his Unit during the period he has an Ownership Interest therein, and any assessment not paid within ten (10) days after the same shall become due and payable shall bear interest at the maximum rate allowed by law until such time as the same has been paid in full.

C. Priority of Association's Lien. The lien provided for in Section B of this Paragraph 9 shall take priority over any lien or encumbrance subsequently arising or created, except liens for real estate taxes and assessments and liens of first mortgages which have been theretofore filed for record, and may be foreclosed in the same manner as a mortgage on real property in an action brought on behalf of the Association by the President thereof pursuant to authority given to him by the Board. In any such foreclosure action, the Unit Owner of the Unit affected shall be required to pay a reasonable rental for such Unit during the pendency of such action, and

the plaintiff in such action shall be entitled to the appointment of a receiver to collect the same. In any such foreclosure action, the Association shall be entitled to become the purchaser at the foreclosure sale.

D. Dispute as to Common Expenses. Any Unit Owner who believes that the assessments levied by the Association against him or his Unit, for which a certificate of lien has been filed by the Association, have been improperly determined may bring an action in the Court of Common Pleas for Summit County, Ohio, for the discharge of all or any portion of such lien.

E. Non-Liability of Foreclosure Sale Purchaser for Past Due Common Expenses. Where the mortgagee of a first mortgage of record acquires an Ownership Interest in a Unit as a result of foreclosure of the first mortgage or of the acceptance of a deed in lieu of foreclosure, such mortgagee, its successors and assigns, shall not be liable for the assessments levied against such Unit which were levied prior to the acquisition of an Ownership Interest in such Unit by such mortgagee. Such assessments shall be deemed to be Common Expenses and shall be levied against all of the Unit Owners at the time of the first assessment next following the acquisition of title by such mortgagee.

F. Liability for Assessments Upon Voluntary Conveyance. In a voluntary conveyance of an Ownership Interest in a Unit, other than by deed in lieu of foreclosure, the grantee of the Ownership Interest shall be jointly and severally liable with the grantor for all unpaid assessments levied by the Association against such Unit prior to the time of the grant or conveyance, without prejudice to the grantee's right to recover from the grantor the amounts

paid by the grantee therefor. However, any such prospective grantee shall upon written request be entitled to a statement from the Board setting forth the amount of all unpaid assessments due the Association with respect to the Ownership Interest to be conveyed, and such grantee shall not be liable for, nor shall the Unit conveyed be subject to a lien for, any unpaid assessments which became due prior to the date of the making of such request if the same are not set forth in such statement.

10. Easements. The Condominium Property is hereby made subject to the following easements, each of which shall be in perpetuity, shall run with the land, and shall inure to the benefit of and be binding upon the Grantor, each Unit Owner, each mortgagee in whose favor a mortgage shall be granted with respect to any Unit, and any other person having an interest in the Condominium Property, or any part thereof, and the respective heirs, devisees, administrators, executors, personal representatives, successors and assigns of any of the foregoing persons.

A. Encroachments. If by reason of the construction, repair, restoration, partial or total destruction and rebuilding, or settlement or shifting of any of the Buildings or improvements constituting a part of the Condominium Property, any part of the Common Areas and Facilities shall encroach upon any part of a Unit, or any part of a Unit shall encroach upon any part of the Common Areas and Facilities, or any part of a Unit shall encroach upon any part of any other Unit, or if by reason of the design or construction or rebuilding of the utility systems comprised within the Condominium Property any pipes, ducts or conduits serving a

Unit shall encroach upon any other Unit, easements in favor of the Unit Owner or Association, as the case may be, for the maintenance of any such encroachment are hereby established; provided, however, in no event shall a valid easement for any encroachment be created in favor of a Unit Owner if such encroachment occurred due to his willful conduct.

B. Maintenance Easements. Easements in favor of the Association over the Units and Limited Common Areas and Facilities for access as may be necessary for the purpose of maintaining the Common Areas and Facilities and easements in favor of each Unit Owner over the Common Areas and Facilities for access to his Unit. Easements in favor of each Unit Owner to and through the Common Areas and Facilities as may be necessary for the use of water, gas, sewer, power and other utilities now or hereafter existing within the walls and for the use of television antennas, subject to the provisions of Section D of Paragraph 11 hereof, on the roofs comprising the Common Areas and Facilities. Easements in favor of each Unit Owner to hang pictures, mirrors and the like upon the walls of his Unit.

C. Utility Easements. Easements in favor of the Association through the Units and the Limited Common Areas and Facilities for the purpose of installing, laying, maintaining, repairing and replacing any pipes, wires, ducts, conduits, public utility lines or structural components through the walls of the Units. Easements in favor of Grantor reserved over the Condominium Property and Units thereon for the benefit of Parcels No.2 to 12, inclusive, to install, use, maintain, repair and replace pipes wires, conduits or other utility lines for the pur-

pose of providing water, storm and sanitary sewer, gas, electric, telephone and television services.

D. Construction Easements. Easements in favor of Grantor reserved over the Condominium Property for the benefit of Parcels No. 2 to 12, inclusive, to establish the grade on said Parcels and for necessary access to construct residential structures and other improvements on said Parcels, or any one or more thereof.

E. Future Easements to Others. Such easements as Grantor, or the Association if the same has been formed, from time to time may hereafter grant to others on behalf of the Condominium Property for utility purposes, including, but not limited to, the right to install, lay, maintain, repair and replace water mains and pipes, sewer lines, gas mains, telephone wires and equipment and television and electrical conduits and wire over, under and along any portion of the Common Areas and Facilities, provided that it shall be a condition precedent to the use and enjoyment of any such easements that the owner or owners of land benefited thereby shall, at its or their expense, restore the Common Areas and Facilities to the same condition as existed just prior to the installation of any such utility improvements. Each Unit Owner and his respective mortgagees by acceptance of a deed conveying such Ownership Interest or a mortgage encumbering such Ownership Interest, as the case may be, hereby irrevocably appoints Grantor, or the Association if the same has been formed, his Attorney-in-Fact, coupled with an interest, and authorizes, directs and empowers such Attorney, at the option of the Attorney, to execute, acknowledge and record for and in the name of such Unit Owner and his mortgagees such easements or

other instruments as may be necessary to effect the foregoing.

Each grantee of a Unit and each mortgagee in whose favor a mortgage with respect to any Unit is granted shall be subject to and have the benefit of (as the case may be) each of the easements herein provided in the same manner and to the same extent as though such easements were expressly provided for and fully set forth in the deed of conveyance or mortgage (as the case may be), notwithstanding the omission from such deed of conveyance or mortgage (as the case may be) or reference to such easements.

11. Purpose of Property and Covenants and Restrictions as to Use and Occupancy. The following covenants and restrictions as to the use and occupancy of the Condominium Property shall run with the land and shall be binding upon each Unit Owner and Occupant:

A. Purpose of Property. The Condominium Property shall be used for single family residence purposes and common recreational purposes auxiliary thereto and for no other purposes. A Unit Owner or Occupant may use a portion of his Unit for his office or studio (other than a music studio) provided that the activities therein shall not interfere with the quiet enjoyment or comfort of any other Unit Owner or Occupant and further provided that such activities shall not involve the personal services of any Unit Owner or Occupant to a customer or other person or client who comes to the Condominium Property.

B. Obstruction of Common Areas and Facilities. There shall be no obstruction of, nor shall anything be stored in, the Common Areas and Facilities, excluding the Limited Com-

mon Areas and Facilities located within the bounds of a Unit, without the prior written consent of the Association.

C. Hazardous Uses and Waste. Nothing shall be done or kept in any Unit or in the Common Areas and Facilities which will increase the rate of insurance on the Common Areas and Facilities, or contents thereof without the prior written consent of the Association. No Unit Owner shall permit anything to be done or kept in his Unit or in the Common Areas and Facilities which will result in the cancellation of insurance on the Common Areas and Facilities, or contents thereof, or which would be in violation of any law. No waste shall be committed in the Common Areas and Facilities.

D. Exterior Surfaces of Buildings. Unit Owners shall not cause or permit anything to be hung or displayed on the outside of windows or placed on the outside walls of any of the Buildings and no sign, awning, canopy, shutter, radio or television antenna shall be affixed to or placed upon the exterior walls or roof or any part of any of the Buildings without the prior consent of the Association, other than those originally provided by the Grantor.

E. Animals and Pets. No animals, rabbits, livestock, fowl or poultry of any kind shall be raised, bred, or kept in any Unit or in the Common Areas and Facilities, except that dogs, cats, or other household pets may be kept in the Units, subject to the Rules, provided that they are not kept, bred or maintained for any commercial purpose, and provided, further, that any such pet causing or creating a nuisance or unreasonable disturbance shall be permanently removed from the Condominium Property upon three (3) days' written notice from the Board.

F. Nuisances. No noxious or offensive activity shall be carried on in any Unit or in the Common Areas and Facilities, nor shall anything be done therein, either willfully or negligently, which may be or become an annoyance or nuisance to any of the Unit Owners or Occupants.

G. Impairment of Structural Integrity of Building. Nothing shall be done in any Unit or in, on or to the Common Areas and Facilities which would impair the structural integrity or would structurally change any of the Buildings.

H. Laundry or Rubbish in Common Areas and Facilities. No clothes, sheets, blankets, laundry of any kind or other articles shall be hung or exposed on any part of the Common Areas and Facilities not within the bounds of a Unit. The parts of the Common Areas and Facilities not within the bounds of a Unit shall be kept free and clear of rubbish, debris and other unsightly materials.

I. Lounging or Storage in Common Areas and Facilities. There shall be no playing, lounging or parking of baby carriages, playpens, bicycles, wagons, toys, vehicles, benches or chairs on any part of the Common Areas and Facilities not within the bounds of a Unit except in accordance with the Rules and except that balcony, deck and patio areas may be used for their intended purposes.

J. Prohibited Activities. No industry, business, trade, occupation or profession of any kind, commercial, religious, educational, or otherwise, shall be conducted, maintained, or permitted on any part of the Condominium Property except as provided in Section A of this Paragraph 11, nor shall any "For Sale" or "For Rent" signs or other displays or advertising be maintained or permitted on any part of the Condominium Property, except that (1) the right is reserved

by Grantor to place "For Sale" or "For Rent" signs on any unsold or unoccupied Units, and (ii) the right is hereby given the Association or its representatives to place "For Sale" or "For Rent" signs on any Unit or on the Condominium Property, for the purpose of facilitating the disposal of Units by any Unit Owner, mortgagee or the Association.

K. Alteration of Common Areas and Facilities.

Nothing shall be altered, constructed in, removed from or added to the Common Areas and Facilities, except as hereinafter provided in Paragraph 12, without the prior written consent of the Association, nor shall anything be done which would or might jeopardize or impair the safety or soundness of the Common Areas and Facilities.

L. Rental of Units. No Unit shall be rented by the Unit Owner for transient or hotel purposes, which shall be defined as (i) rental for any period less than thirty (30) days, or (ii) any rental if the Occupants of the Units are provided customary hotel service such as room service for food and beverage, maid service, furnishing of laundry and linen and bellboy service. Other than the foregoing restrictions, Unit Owners shall have the right to lease their respective Units, provided that said lease is made subject to the covenants and restrictions in this Declaration and the Bylaws and shall further have the approval of the Board.

12. Insurance and Reconstruction.

A. Insurance. The insurance which shall be carried upon the Condominium Property shall be governed by the following provisions:

(1) All insurable improvements comprising the Common Areas and Facilities and all personal property as

may be owned by the Association shall be insured by the Association in an amount equal to the full insurable replacement value thereof, exclusive of excavation and foundations. Such coverage shall afford protection against the following:

- (a) loss or damage by fire and other hazards covered by standard extended coverage endorsement; and
- (b) such other risks as from time to time customarily shall be covered with respect to buildings similar to the Buildings in construction, location and use, including, but not limited to, vandalism, malicious mischief, windstorm and water damage, subject to such deductible amounts not in excess of \$1,000.00 as the Board shall determine. The policy or policies providing such coverage (hereinafter called "Casualty Insurance") shall provide that notwithstanding any provision thereof which gives the carrier an option to restore damage in lieu of making a cash settlement therefor, such option shall not be exercisable in the case of removal of the Condominium Property from the provisions of Chapter 5311 as provided for in this Declaration and shall further provide that the coverage thereof shall not be terminated for non-payment of premiums without at least ten (10) days' written notice to each Unit mortgagee. All Casualty Insurance policies shall be purchased by the Association for the benefit of the Grantor, the Association, the Unit Owners and their respective mortgagees, as their interests may appear, and shall provide (a) for the issuance of certificates of insurance with mortgagee endorsements to the holders of mortgages on the Units, if any, and (b) that the insurer waives its rights of subrogation against Unit Owners, Occupants and the Association. Such Casualty Insurance

policies and any endorsements thereto shall be deposited with the Insurance Trustee (as hereinafter defined) who must first acknowledge that the policies and any proceeds thereof will be held in accordance with the terms hereof. All Casualty Insurance policies shall provide that all proceeds payable as a result of casualty losses shall be paid to any bank, as trustee, which is selected by the Association and located in Cleveland, Ohio, with trust powers and total assets of more than Fifty Million Dollars (\$50,000,000) (herein referred to as the "Insurance Trustee"). The Insurance Trustee shall not be liable for payment of premiums nor for the renewal of the policies, nor for the sufficiency of coverage, nor for the form or contents of the policies, nor for the failure to collect any insurance proceeds. The sole duty of the Insurance Trustee shall be to receive such proceeds as are paid and to hold the same in trust for the purposes elsewhere stated herein, and for the benefit of the Grantor, the Association, the Unit Owners, and their respective mortgagees.

(ii) The Association shall insure itself, the members of the Board, the Unit Owners and the Occupants against liability for personal injury, disease, illness or death and for injury to or destruction of property occurring upon, in or about, or arising from or relating to the Common Areas and Facilities, including without limitation, water damage, legal liability, hired automobile, non-owner automobile and off-premises employee coverage, such insurance to afford protection to a limit of not less than One Million Dollars (\$1,000,000) in respect to personal injury, disease, illness or death suffered by any one person, and to the limit of not less than One Million Dollars (\$1,000,000) in respect to any one occurrence, and to the limit of not

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less than Five Hundred Thousand Dollars

less than Five Hundred Thousand Dollars (\$500,000) in respect to damage to or destruction of property arising out of any one accident. All liability insurance shall contain cross-liability endorsements to cover liabilities of the Unit Owners as a group to a Unit Owner. In the event the insurance effected by the Association on behalf of the Unit Owners and Occupants against liability for personal injury or property damage arising from or relating to the Common Areas and Facilities shall, for any reason, not fully cover any such liability, the amount of any deficit shall be a Common Expense to the Unit Owners, and any Unit Owner who shall have paid all or any portion of such deficiency in an amount exceeding his proportionate share thereof based on his percentage of interest in the Common Areas and Facilities shall have a right of contribution from the other Unit Owners according to their respective percentages of interest in the Common Areas and Facilities.

(iii) Premiums upon insurance policies purchased by the Association shall be paid by the Association at least thirty (30) days prior to the expiration date of such policies and shall be assessed as Common Expenses.

(iv) Each Unit Owner may, at his own expense, obtain public liability insurance for personal injuries or damage arising out of the use and occupancy of his Unit and Casualty Insurance affording coverage upon his Unit and property inasmuch as the same will not be insured by the Association, but such Casualty Insurance shall provide that it shall be without contribution as against the Casualty Insurance purchased by the Association or shall be written by the carrier of such Casualty Insurance and shall contain the same waiver of subrogation as that referred to in

subparagraph (1) above.

B. Responsibility for Reconstruction or Repair.

(1) If any portion of the Common Areas and Facilities shall be damaged by perils covered by the Casualty Insurance the Association shall cause such damaged portion to be promptly reconstructed or repaired to the extent of the funds made available to the Insurance Trustee, as hereinafter provided, and any such reconstruction or repair shall be substantially in accordance with the Drawings; provided, however, if such damage renders one-half or more of the Units then comprised within the Condominium Property untenable, the Unit Owners may, by the vote of those entitled to exercise not less than 75% of the voting power, elect not to reconstruct or repair such damaged part at a meeting which shall be called within ninety (90) days after the occurrence of the casualty, or, if by such date the insurance loss has not been finally adjusted, then within thirty (30) days after such final adjustment. Upon such election, all of the Condominium Property shall be subject to an action for sale as upon partition at the suit of any Unit Owner. In the event of any such sale or a sale of the Condominium Property after such election by agreement of all Unit Owners, the net proceeds of the sale together with the net proceeds of insurance, if any, and any other indemnity arising because of such damage or destruction, shall be considered as one fund and shall be distributed to all Unit Owners in proportion to their respective percentages of interest in the Common Areas and Facilities. No Unit Owner, however, shall receive any portion of his share of such proceeds until all liens and encumbrances on his Unit have been paid, released or discharged.

PAGE TWO

(ii) Each Unit Owner shall be responsible for reconstruction and repair of his Unit after casualty.

C. Procedure for Reconstruction or Repair.

(i) Immediately after a casualty causing damage to any portion of the Common Areas and Facilities, the Association shall obtain reliable and detailed estimates of the cost to place the damaged property in condition as good as that before the casualty. Such costs may include professional fees and premiums for such bonds as the Board deems necessary.

(ii) If the proceeds of the Casualty Insurance are not sufficient to defray the estimated costs of reconstruction and repair by the Association (including the aforesaid fees and premiums, if any) one or more special assessments shall be made against all Unit Owners in sufficient amounts to provide funds for the payment of such costs, and the proceeds of such special assessments shall be deposited with the Insurance Trustee.

(iii) The proceeds of the Casualty Insurance referred to in Subsection (i) of Section A of this Paragraph 12 and the sums deposited with the Insurance Trustee by the Association from collections of special assessments against Unit Owners on account of such casualty, shall constitute a construction fund which shall be disbursed to the Insurance Trustee and be applied by the Insurance Trustee to the payment of the cost of reconstruction and repair of the Common Areas and Facilities from time to time as the work progresses, but not more frequently than once in any calendar month. Said Trustee shall make such payments upon the written request of the Association, accompanied by a certificate, dated not more than fifteen (15)

days prior to such request, signed by a responsible officer of the Association and by an architect in charge of the work, who shall be selected by the Association, setting forth (1) that the sum then requested either has been paid by the Association or is justly due to contractors, subcontractors, materialmen, architects, or other persons who have rendered services or furnished materials in connection with the work, giving a brief description of the services and materials, and that the sum requested does not exceed the value of the services and materials described in the certificate, (2) that except for the amount stated in such certificate to be due as aforesaid and for work subsequently performed, there is no outstanding indebtedness known to the person signing such certificate after due inquiry which might become the basis of a vendor's, mechanic's, materialmen's or similar lien arising from such work, and (3) that the cost as estimated by the person signing such certificate of the work remaining to be done subsequent to the date of such certificate does not exceed the amount of the construction fund remaining in the hands of the Insurance Trustee after the payment of the sum so requested. It shall be presumed that the first monies disbursed in payment of such costs of reconstruction and repair shall be from insurance proceeds; and if there is a balance in any construction fund after payment of all costs of the reconstruction and repair for which the fund is established, such balance shall be disbursed to the Association.

(iv) The Insurance Trustee may rely upon a certificate of the Association certifying as to whether or not the damaged property is to be reconstructed or repaired. The Association, upon request of the Insurance Trustee, shall

deliver such certificate as soon as practical.

(v) Each Unit Owner shall be deemed to have delegated to the Board his right to adjust with insurance companies all losses under the Casualty Insurance policies referred to in Subsection (1) of Section A of this Paragraph 12.

13. Rehabilitation of Existing Buildings, Structures and Other Improvements. The Association may, by the affirmative vote of Unit Owners entitled to exercise not less than seventy-five percent (75%) of the voting power, determine that the Condominium Property is obsolete in whole or in part, and elect to have the same renewed and rehabilitated. The Board shall thereupon proceed with such renewal and rehabilitation and the cost thereof shall be a Common Expense. Any Unit Owner who does not vote for such renewal and rehabilitation may elect, in a writing served by him on the President of the Association within five (5) days after receiving notice of such vote, to receive the fair market value of his Ownership Interest, less (i) the amount of any liens and encumbrances on his Unit as of the date such vote is taken and (ii) the amount of any liens and encumbrances arising out of actions of said Unit Owner filed during the period from the date of such vote to the date of conveyance, in return for a conveyance of his Ownership Interest, subject to such liens and encumbrances, to the President of the Association as Trustee for all other Unit Owners. In the event of such election by a Unit Owner to receive the fair market value of his Ownership Interest, such conveyance and payment of the consideration therefor, which shall be a Common Expense to the Unit Owners who have elected to renew and rehabilitate, shall be made within ten (10) days thereafter, and, if such Unit Owner and a majority of the Board

cannot agree upon the fair market value of such Unit, such determination shall be made by the majority vote of three appraisers, one of which shall be appointed by the Board, one of which shall be appointed by such Unit Owner, and the third of which shall be appointed by the first two appraisers.

14. Removal from Condominium Ownership. The Unit Owners, by unanimous vote, may elect to remove the Condominium Property from the provisions of Chapter 5311. In the event of such election, all liens and encumbrances, except taxes and assessments not then due and payable, upon all or any part of the Condominium Property, shall be paid, released, or discharged and a certificate setting forth that such election was made shall be filed with the Recorder of Summit County, Ohio, and by him recorded. Such certificate shall be prepared in duplicate and shall be signed by the President of the Association, who shall certify therein under oath that all liens and encumbrances, except taxes and assessments not then due and payable, upon all or any part of the Common Areas and Facilities have been paid, released or discharged, and shall also be signed by the Unit Owners, each of whom shall certify therein under oath that all such liens and encumbrances on his Unit or Units have been paid, released or discharged.

15. Additions to Condominium Property. Grantor contemplates constructing certain residential structures and other improvements on Parcels No. 2 to 12, inclusive, presently owned by Grantor, said improvements to be substantially similar to the Buildings and other improvements constructed on Parcel No. 1 and submitting said Parcels No. 2 to 12, inclusive, or any one or more of said Parcels,

together with all residential structures and other improvements now or hereafter constructed thereon, all easements, rights and appurtenances belonging thereto, and all articles of personal property existing for the common use of the Unit Owners to the provisions of this Declaration and Chapter 5311, so that the same will become in all respects part of the Condominium Property. Grantor hereby reserves the right at any time within a period of five (5) years, commencing on the date this Declaration is filed for record, that Grantor determines to take the action so contemplated (i) to submit Parcels No. 2 to 12, inclusive, or any one or more of said Parcels, together with all residential structures and other improvements now or hereafter constructed thereon, all easements, rights and appurtenances belonging thereto, and all articles of personal property existing for the common use of the Unit Owners, to the Provisions of this Declaration and Chapter 5311, and (ii) to amend this Declaration, in the manner provided in Paragraph 16 hereof, in such respects as Grantor may deem advisable in order to effectuate such submission or submissions, including, without limiting the generality of the foregoing, the right to amend this Declaration so as (a) to include Parcels No. 2 to 12, inclusive, or any one or more of said Parcels, residential structures and other improvements now or hereafter constructed thereon, as part of the Condominium Property, (b) to include descriptions of the Buildings constructed on the Parcels so added to the Condominium Property and to add drawings thereof to Exhibit B hereto, and (c) to provide that the owners of Units in the Buildings constructed on the Parcels so added to the Condominium Property will have an interest in the Common Areas and Facilities of the

Condominium Property and to amend Paragraph 6, Section B hereof so as to establish the percentage of interest in the Common Areas and Facilities which the owners of all Units within the Buildings on the Condominium Property will have at the time of such amendment or amendments, which percentage shall be, with respect to each Unit, in the proportion that the fair market value of each Unit at the date said amendment is filed for record bears to the then aggregate value of all the Units within the Buildings on the Condominium Property, which determination shall be made by Grantor and shall be conclusive and binding upon all Unit Owners. Grantor, on its own behalf as the owner of all Units in the Condominium Property and on behalf of all subsequent Unit Owners, hereby consents and approves, and each Unit Owner and his mortgagees by acceptance of a deed conveying such Ownership Interest or a mortgage encumbering such Ownership Interest, as the case may be, thereby consents to and approves, the provisions of this Paragraph 15, including, without limiting the generality of the foregoing, the amendment of this Declaration by Grantor in the manner provided in Paragraph 16 hereof, and all such Unit Owners and their mortgagees, upon request of Grantor, shall execute and deliver from time to time all such instruments and perform all such acts as may be deemed by Grantor to be necessary or proper to effectuate said provisions.

16. Amendment of Declaration. Each Unit Owner and his respective mortgagees by acceptance of a deed conveying such Ownership Interest or a mortgage encumbering such Ownership Interest, as the case may be, hereby irrevocably appoints Grantor, his Attorney-in-Fact, coupled with an interest, and authorizes, directs and empowers such Attorney, at the option of the Attorney in the event that Grantor

exercises the rights reserved in Paragraph 15 hereof to add to the Condominium Property as therein provided, to execute, acknowledge and record for and in the name of such Unit Owner an amendment or amendments of this Declaration for such purpose and for and in the name of such respective mortgagees, a consent to such amendment or amendments. This Declaration may be amended upon the filing for record with the Recorder of Summit County of an instrument in writing setting forth specifically the item or items to be amended and any new matter to be added, which instrument shall have been duly executed by the number of Unit Owners having such aggregate interest in the Common Areas and Facilities as may be required by Chapter 5311 of the Ohio Revised Code, or in the case of an amendment for the purpose of adding to the Condominium Property pursuant to Paragraph 15 hereof, by the President and Secretary of Grantor acting as Attorney-in-Fact for the Unit Owners and their mortgagees as above provided. Such amendment must be executed with the same formalities as this instrument and must refer to the volume and page in which this instrument and its attached exhibits are recorded and must contain an affidavit by the President of the Association or the President of Grantor, as the case may be, that a copy of the amendment has been mailed by certified mail to all mortgagees having bona fide liens of record against any Unit ownership. Except as hereinabove provided with respect to amendments for the purpose of making additions to the Condominium Property as provided in Paragraph 15 hereof, no amendment shall have any effect, however, upon Grantor, the rights of Grantor under this Declaration and upon the rights of bona fide mortgagees until the written consent of Grantor and/or such mortgagees to such amend-

ment has been secured. Such consents shall be retained by the Secretary of the Association or the Grantor, as the case may be, and his certification in the instrument of amendment as to the consent or non-consent of Grantor and the names of the consenting and non-consenting mortgagees of the various Units may be relied upon by all persons for all purposes.

17. Remedies for Breach of Covenants and Rules.

A. Abatement and Enjoinment. If any Unit Owner (either by his own conduct or by the conduct of any Occupant of his Unit) shall violate any Rules or breach any covenant or provision contained in this Declaration or in the Bylaws, the Association shall have the right, in addition to the rights hereinafter set forth in this Paragraph 17 and those provided by law, (i) to enter any Unit in which or as to which such violation or breach exists and to summarily abate and remove, at the expense of the owner of such Unit, any structure, thing or condition that may exist therein contrary to the intent and meaning of the provisions of this Declaration or of the Bylaws or of the Rules, and the Association, or its agents, shall not thereby be deemed guilty in any manner of trespass or (ii) to enjoin, abate or remedy by appropriate legal proceedings, either at law or in equity, the continuance of any breach.

B. Involuntary Sale. If any Unit Owner (either by his own conduct or by the conduct of any Occupant of his Unit) shall violate any covenants or provisions contained in this Declaration or in the Bylaws or in the Rules, and such violation shall continue for thirty (30) days after notice in writing from the Association, or shall occur repeatedly during any thirty (30) day period after written notice or request to cure such violation from the Association,

the Association shall have the right, upon the giving of at least ten (10) days' prior written notice, to terminate the rights of such Unit Owner or Occupant to continue as a Unit Owner or Occupant and to continue to occupy, use or control his Unit. Thereupon a legal action may be filed by the Association against such Unit Owner or Occupant for a decree of mandatory injunction against said Unit Owner or Occupant, or for a decree declaring the termination of the right of such Unit Owner or Occupant to occupy, use or control the Unit owned or occupied by him and ordering that all the right, title and interest of the Unit Owner or Occupant in his Ownership Interest or interest therein shall be sold (subject to any liens and encumbrances thereon) at a judicial sale upon such notice and terms as the court shall establish, except that the court may be requested to enjoin and restrain such Unit Owner or Occupant from reacquiring his Ownership Interest at such judicial sale. The Association, however, may acquire said Ownership Interest at such judicial sale. The proceeds of any such judicial sale shall first be paid to discharge court costs, receiver's fees, reasonable attorneys' fees and all other expenses of the proceedings, and all such items shall be taxes against such Unit Owner or Occupant in said decree. Any balance of proceeds, after satisfaction of such charges and any unpaid assessments owing to the Association or any liens required to be discharged, shall be paid to the Unit Owner or Occupant. Upon the confirmation of such sale, the purchaser thereat shall, subject to the rights and privileges of the Association, provided in Paragraph 18 hereof, thereupon be entitled to a conveyance of the Ownership Interest or interest therein and to immediate possession of the Unit so conveyed, and may apply to

the court for a writ for the purpose of acquiring such possession, and it shall be a condition of any such sale, and the decree shall so provide, that the purchaser shall take the interest in such Ownership Interest or interest therein subject to this Declaration.

18. Sale, Leasing or Other Alienation.

A. Sale or Lease. Any Unit Owner, other than the Grantor who wishes to sell or lease his Ownership Interest or any interest therein (or any lessee of any Ownership Interest wishing to assign or sublease such Ownership Interest) to any person shall give to the Board, not less than thirty (30) days prior to the date of the proposed sale or lease, written notice of the terms of any proposed sale or lease, together with his name and address, the Unit of which he is the owner and which is to be the subject matter of the proposed sale or lease, the name and address of the proposed purchaser or lessee, the amount deemed by him to constitute the fair market value of such Ownership Interest, and the amount of any liens and encumbrances thereon. The members of the Board, acting on behalf of consenting Unit Owners as hereinafter provided, shall at all times have the first right and option to purchase or lease such Ownership Interest or interest therein upon the same terms, which option shall expire thirty (30) days after the date of receipt by it of such notice; provided, however, that if the proposed purchase or lease shall be for a consideration which the Board does not deem to reflect the fair market value of such Ownership Interest or interest therein, the Board may, within ten (10) days after the service of such written notice by the Unit Owner, so notify the Unit Owner in writing and specify a different amount as the fair market value of said Ownership

Interest or interest therein. The fair market value of the Ownership Interest or interest therein involved shall be deemed to be the amount specified by the Unit Owner, or if the Board as aforesaid has specified a different amount, then the amount specified by the Board, unless either (a) the Board and the Unit Owner at any time within twenty (20) days after the service of such notice by the Unit Owner agree upon a different amount or (b) either the Unit Owner or the Board, within said twenty (20) day period (but not thereafter) serves a written notice on the other that he or it desires that the determination of such fair market value shall be made by a board of appraisers, in which case such determination shall be made by the majority vote of a board of three appraisers, one of whom shall be appointed by the Board and the other of whom shall be appointed by the Unit Owner, each such appointment to be made within five (5) days after the receipt by the other party of the aforesaid notice, and the third of whom shall be appointed by the first two appraisers within five (5) days after the last of their respective appointments. Upon such determination said appraisers shall promptly give written notice thereof to the Unit Owner and the Board. The Board's option to purchase or otherwise acquire said Ownership Interest or interest therein shall never be predicated on race, color, creed or national origin and shall expire fifteen (15) days after the date the fair market value thereof becomes fixed as aforesaid. If said option is not exercised by the Board within the aforesaid option period, the owner or lessee may, upon the expiration of said option, contract to sell or lease (or sublease or assign) such Ownership Interest or such interest therein to the proposed purchaser or lessee named in such notice upon the terms specified therein.

Anything herein to the contrary notwithstanding, no Unit shall be leased to any transient tenant and no lease of any Unit shall be for less than thirty (30) days.

B. Involuntary Sale.

(1) In the event any Ownership Interest or interest therein is sold at a judicial or execution sale (other than a mortgage foreclosure sale), the person acquiring title through such sale shall, before taking possession of the Unit so sold, give to the Board, not less than thirty (30) days prior to the date such person intends to take possession, written notice of such intention together with his name and address, the Unit purchased, and the purchase price, whereupon the members of the Board, acting on behalf of consenting Unit Owners as hereinafter provided, shall have the first right and option to purchase such Ownership Interest or interest therein at the same price for which it was sold at such sale; provided, however, that as to any mortgagee purchasing at such sale, the purchase price shall be the price for which it was sold at such sale or the fair market value thereof, whichever is higher. Any mortgagee purchasing at such sale, shall, if it deems said fair market value to be higher than the price for which it was sold at said sale, specify in the notice provided for hereinabove, the fair market value of such Ownership Interest or interest therein. If the Board does not deem the amount so specified in said notice to be the fair market value thereof, then the Board may elect to exercise such option in the manner, within the period, and on the terms set forth in Section A of this Paragraph 18. Except as otherwise provided herein, if said option is not exercised by the Board within said thirty (30) days after receipt of such notice it shall

thereupon expire and said purchaser may thereafter take possession of said Unit. The Board shall be deemed to have exercised its option if it tenders to an escrow agent selected by it the required sum of money for the account of the purchaser within said thirty (30) day period.

(ii) In the event any Unit Owner shall default in the payment of any monies required to be paid under the provisions of any mortgage or deed of trust on or against his Ownership Interest or interest therein, the Board shall have the right to cure such default by paying the amount so owing to the party entitled thereto and shall thereupon have in addition to any right of subrogation resulting from such payment, a lien therefor against such Ownership Interest or interest therein, which lien shall have the same force and effect and may be enforced in the same manner as a lien of the Association for unpaid Common Expenses.

C. Consummation of Purchase. Any option exercisable by the Board hereunder may be exercised within the respective option period by delivery by the Board of written notice of such exercise to the person or persons required to sell any Ownership Interest or interest therein to the Board in accordance with the provisions of this Paragraph 18. Any purchase effected pursuant to the provisions of this Paragraph 18 shall be made by the payment of the purchase price by the Board, on behalf of the consenting Unit Owners, in return for a conveyance of the Ownership Interest or interest therein to the President or Secretary of the Association as trustee for all consenting Unit Owners. Such conveyance and payment shall be made within twenty (20) days after the exercise of any option by the Board as in this Paragraph 18 provided.

D. Consent of Voting Members. The Board shall not exercise any option hereinabove set forth to purchase any Ownership Interest or interest therein unless it shall have been authorized to do so by the affirmative vote of Unit Owners entitled to exercise not less than seventy-five percent (75%) of the voting power in the Association. The Board may bid and purchase at any sale of an Ownership Interest or interest therein which is held pursuant to an order or direction of a court upon the prior authorization of the Unit Owners as aforesaid which authorization shall set forth a maximum price which the Board is authorized to bid and pay for said Ownership Interest or interest therein.

E. Release, Waiver, and Exceptions to Option. The Grantor or any affiliate of Grantor may, so long as it is managing agent, or the Board may, or a majority of the members of the Board may, in writing, waive or release any of the options contained in this Paragraph 18 and in such event the Ownership Interest or interest therein which is subject to an option set forth in this Paragraph 18 may be sold, conveyed or leased as contemplated in that instance without the requirements of the other provisions of this Paragraph 18 having been met. In addition, none of the options contained in this Paragraph 18 shall be applicable to any sales, leases or subleases of any Ownership Interest with respect to which the Grantor is the grantor, lessor or sublessor, respectively, or with respect to which the grantee, lessee, or sublessee, respectively, is procured by or through the Grantor (or its designee) for its own account or in its capacity as managing agent of the Condominium Property.

F. Evidence of Termination of Option. A

certificate executed and acknowledged by the President or Secretary of the Grantor, or its affiliate, if it is the managing agent, or of the Association stating that the provisions of this Paragraph 18 as hereinabove set forth have been met by a Unit Owner, or duly waived or released, and that the rights of the Board hereunder have terminated, shall be conclusive upon the Board and the Unit Owners in favor of all persons who rely thereon in good faith, and, upon request, such certificate shall be furnished by the Association to any person or persons who have in fact complied with the provisions of this Paragraph 18 or with respect to whom the provisions of this Paragraph 18 have been waived or released, upon payment of a reasonable charge, not to exceed ten dollars (\$10.00) in any instance.

G. Financing of Purchaser under Option.

(i) Acquisition of any Ownership Interest or interest therein under the provisions of this Paragraph 18 shall be made from the reserve for contingencies and replacements for the account of consenting Unit Owners. If said reserve is insufficient, the Association shall levy a special assessment against each consenting Unit Owner in the proportion which his percentage of interest in the Common Areas and Facilities bears to the percentage of interest in the Common Areas and Facilities of all consenting Unit Owners, which assessment shall become a lien and be enforceable as a lien for Common Expenses.

(ii) The Board in its discretion, may borrow money to finance the acquisition of any Ownership Interest or interest therein authorized by this Paragraph 18; provided, however, that no financing may be secured by an encumbrance on or hypothecation of any portion of the Condominium

Property other than the Ownership Interest or interest therein to be acquired.

H. Title to Acquired Interests. Ownership Interests or interests therein acquired pursuant to the terms of this Paragraph 18 shall be held of record in the name of the President or Secretary of the Association as trustee for all consenting Unit Owners. Such holding shall be for the benefit of all the Unit Owners consenting to and participating in such acquisition. Said Ownership Interests or interests therein shall be sold or leased by the Board for the benefit of such Unit Owners. All net proceeds of any such sale or leasing shall be deposited in the reserve fund and may thereafter be disbursed or credited at such time and in such manner as the Board may determine for the account of such consenting Unit Owners.

19. Miscellaneous Provisions.

A. Grantor's Rights Pending Sale of a Majority of Units. Until such time as Grantor shall have consummated the sale of a sufficient number of Ownership Interests to entitle the Unit Owners, other than Grantor, to exercise a majority of the voting power in the Association and a meeting of the Association at which a Board is elected has been held, Grantor shall exercise the powers, rights, duties and functions of the Association and the Board, including, without limitation, the power to determine the amount of, and to levy special assessments and assessments for Common Expenses.

B. Notices of Mortgages. Any Unit Owner who mortgages his Ownership Interest or interest therein, shall notify the Association, in such manner as the Association may direct, of the name and address of his mortgagees and

thereafter shall notify the Association of the payment, cancellation or other alteration in the status of such mortgages. The Association shall maintain such information in a book entitled "Mortgagees of Units".

C. Copies of Notices to Mortgage Lender. Upon written request to the Board, the Holder of any duly recorded mortgage on any Ownership Interest or interest therein shall be given a copy of any and all notices permitted or required by this Declaration to be given to the Unit Owner or Owners whose Ownership Interest or interest therein is subject to such mortgage.

D. Covenants Running with the Land. Each grantee of the Grantor, by the acceptance of a deed of conveyance, accepts the same subject to all restrictions, conditions, covenants, reservations, liens and charges, and the jurisdiction, rights and powers created or reserved by this Declaration, and all rights, benefits and privileges of every character hereby granted, created, reserved, or declared, and all impositions and obligations hereby imposed shall be deemed and taken to be covenants running with the land, and shall bind any person having at any time any interest or estate in said land, and shall inure to the benefit of such person in like manner as though the provisions of this Declaration were recited and stipulated at length in each and every deed of conveyance.

E. Termination. Upon the removal of the Condominium Property from the provisions of Chapter 5311, all easements, covenants and other rights, benefits, privileges, impositions and obligations declared herein to run with the land or any Ownership Interest or interest therein shall terminate and be of no further force or effect.

F. Waiver. No covenants, restrictions, conditions, obligations, or provisions contained in this Declaration shall be deemed to have been abrogated or waived by reason of any failure to enforce the same, irrespective of the number of violations or breaches which may occur.

G. Severability. The invalidity of any covenant, restriction, condition, limitation or any other provisions of this Declaration, or of any part of the same, shall not impair or affect in any manner the validity, enforceability or effect of the rest of this Declaration.

H. Time Limits. If any of the privileges, covenants or rights, created by this Declaration shall be unlawful or void for violation of (a) the rule against perpetuities or some analogous statutory provision, (b) the rule restricting restraints on alienation, or (c) any other statutory or common law rules imposing time limits, then such provision shall continue only until twenty-one (21) years after the death of the survivor of the now living descendants of Richard M. Nixon, President of the United States of America, and Lyndon B. Johnson, former President of the United States of America.

I. Liability. Neither Grantor, nor any subsidiary of Grantor, nor any employee, agent, successor or assign of Grantor or any such subsidiary, shall be liable for any claim or damage whatsoever arising out of or by reason of any actions performed pursuant to or in accordance with any authority granted or delegated to them or any of them by or pursuant to this Declaration.

J. Service of Notices on the Board. Notices required to be given to the Board or the Association may be delivered to any two (2) members of the Board or to

the President of the Association, either personally or by certified mail, with postage prepaid, addressed to such members or officer at his Unit.

K. Headings. The heading to each Paragraph and each Section hereof is inserted only as a matter of convenience for reference and in no way defines, limits or describes the scope or intent of this Declaration nor in any way affects this Declaration.

L. Interpretation. The provisions of this Declaration shall be liberally construed to effectuate its purpose of creating a uniform plan for the establishment and operation of a first class condominium development.

IN WITNESS WHEREOF, the said GREENWOOD VILLAGE, INC. has caused this instrument to be executed by its President and attested by its Secretary this 14 day of April, 1971.

Signed and Acknowledged in the presence of:

GREENWOOD VILLAGE, INC.

Walter R. Myelrose

By William E. [Signature]
President

Richard W. [Signature]

Attest: Edward J. [Signature]
Secretary

STATE OF OHIO)
COUNTY OF Summit) SS.

BEFORE ME, a Notary Public in and for said County and State, appeared William A. Wargo, President, and Edward H. Crane, Secretary, respectively, of GREENWOOD VILLAGE, INC., a Delaware corporation, who, having been first duly sworn acknowledged that they did execute the foregoing instrument and that the same was their free act and deed individually and as such officers and the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal at Summit Hills, Ohio, this 14th day of April, 1971.


Notary Public

This instrument prepared by:

Thompson, Hine and Flory
Cleveland, Ohio

PATRICIA L. HELLER, Notary Public
My Commission Expires 9/17/1974.